



The Township of Colts Neck

Community Energy Aggregation Program

Round II Program Announcement

Dear Colts Neck Township Resident:

On behalf of the Township Committee, I am pleased to announce that the Township of Colts Neck has recently awarded a contract that will renew the popular Colts Neck Community Energy Aggregation (CNCEA) program. The CNCEA program - originally authorized by the Township Committee in 2013 - allows the Township to seek competitive offers from third-party power suppliers to provide electric power supply at a price lower than that offered by Jersey Central Power and Light (JCP&L).

As the result of the first CNCEA program, a contract was awarded to ConEdison Solutions which began in March 2015 and is scheduled to expire in December 2016. Participating Township residences have enjoyed significant power supply savings, averaging about \$300 in total over the 21-month term.

I'm now pleased to report that, in September 2016, the Township conducted a competitive procurement process and the Township awarded a new 24-month contract to TriEagle Energy. TriEagle Energy will serve participating residents starting in December 2016, at a price that is about 3% lower than the current ConEdison Solutions contract price, and over the length of the contract is estimated to result in savings for the typical resident of about \$305 as compared to the JCP&L price.

All residential customers currently participating in the CNCEA program, as well as customers of JCP&L residing in the Township who do not currently have a third-party supply contract – and who did not opt out during the initial 30-day opt-out period for CNCEA-Round I – are eligible to be included in the program. If you do not wish to participate in the program for any reason, you may simply opt out, with no strings or penalties. If you do nothing, you will automatically be enrolled in the program and enjoy the electricity savings. On a separate sheet in this Information Package, there is a set of 'frequently asked questions' or 'FAQs' about the CNCEA program including answers to common billing and service reliability questions. On the reverse side of this letter is a description of the specific details of the contract the Township has signed with TriEagle Energy, as well as information on how to opt out of the program should you not wish to participate. We have also posted CNCEA program information on the Township's website at <http://www.colts-neck.nj.us/information/energy-aggregation-program/>

I am very excited that the Township has been able take advantage of the competitive marketplace and the purchasing power that comes with energy aggregation to renew the CNCEA program and provide another opportunity for energy cost savings for our residents. ***Please take the time to read the enclosed materials and familiarize yourself with this program.***

Sincerely,

Thomas Orgo, Mayor

Please note: If you do not opt-out, you will receive a notice from JCP&L in approximately 30-45 days, confirming your switch to TriEagle Energy. Again, NO ACTION is required in order to participate in the CNCEA program.

Colts Neck Community Energy Aggregation (CNCEA)

Program Summary

TriEagle Energy Information:	TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (877)-933-2453 Website: www.trieagleenergy.com Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: customercare@trieagleenergy.com
Price Structure:	Non-Variable Price ¹
Generation/Supply Price:	\$0.08959 per kilowatt-hour (kWh)
Statement Regarding Savings:	CNCEA program supply price is about 12% below the current average JCP&L tariff supply price of \$0.102 / kWh, and is estimated to average about a 9% savings as compared to the tariff price over the contract term. Estimated savings for the typical Township resident are about \$13 per month, or about \$305 over the contract term. While highly unlikely, if the average JCP&L supply price falls below the CNCEA contract price, the Township has the ability to renegotiate or terminate the contract. For budget billing details, see footnote below. ²
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the CNCEA program will become effective on the next available meter read date in accordance with State-approved processes implemented by JCP&L.
Incentives:	None
Right to Opt Out / Rescind / Cancel:	As an eligible resident, you will be <u>automatically enrolled</u> in the CNCEA program unless you indicate your desire not to participate by submitting an 'opt-out' request during an initial 30-day opt-out period, which ends November 4, 2016. If you choose to 'opt out' of the program, please sign and return the enclosed postage-paid card, call TriEagle Energy toll-free at (877)-933-2453 or email CustomerCare@trieagleenergy.com (Subject: CNCEA Opt-Out) by November 4, 2016 . If you do not opt out by November 4, 2016, you will be enrolled in the program; however, you may still leave the CNCEA program at any time thereafter by calling TriEagle Energy or emailing your request using the contact information above. If you wish to be permanently removed from this and all future CNCEA programs, please contact the Township's Energy Consultant, Gabel Associates, at 855-365-0770 or CNCEA-info@gabelassociates.com .
Program Start Date:	Service will begin with your December 2016 meter read date
Program Term/Length:	24 months, until your December 2018 meter read date
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	If the Township decides to continue the program beyond December 2018, it will issue a new bid for power supply. If a new contract is awarded you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the Township, program participants will be returned to JCP&L supply service effective with the December 2018 meter read date.
JCP&L Contact Information:	Toll-Free Telephone Number: (888)-478-2300 Telephone Number for Emergencies and Outages: 1-888-544-4877

¹ Supplier cannot vary prices monthly or adjust prices for changed market conditions.

²Equal payment plans (EPP) will be provided to residents who currently have EPP billing with JCP&L. Under budget billing service, TriEagle Energy will calculate your budgeted amount based on your average electric usage over the prior 12 months. Periodically, TriEagle Energy will examine your budget and may adjust to more closely match your usage from the previous year. TriEagle Energy will conduct a final true-up after 24-months - or upon leaving the program - to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment. You will continue to receive a levelized amount from JCP&L for delivery service, and you may experience true-ups with JCP&L during the contract.



Community Energy Aggregation Frequently Asked Questions



What is Community Energy Aggregation?

Community Energy Aggregation is a program permitted under New Jersey State law that allows municipalities to pool together residents and conduct a bid for power supply from third-party suppliers, with the aim of obtaining a power supply price that is cheaper than the supply price charged by the electric utility. The program is conducted under the oversight of the New Jersey Board of Public Utilities, the Division of Rate Counsel and the Department of Community Affairs.

Who has Colts Neck Township selected as the CNCEA Round II program supplier?

TriEagle Energy was selected by the Township as the qualified supplier with the lowest bid price in a public, competitive bid. TriEagle Energy is an electric power supplier licensed by the New Jersey Board of Public Utilities.

When does the program with TriEagle Energy begin?

Service will begin with the December 2016 meter read date and will continue for 24 months – until December 2018.

How does the CNCEA program contract price compare to the JCP&L tariff price for electricity supply?

The price of \$0.08959 per kilowatt-hour (kWh) is approximately 9.0% below the average JCP&L tariff price for power supply of \$0.0984 per kWh. Based on this price differential, the average Township resident would save an estimated \$305 over the full contract term (about \$13 per month).

Does the price vary as energy market conditions change?

No. This is a non-variable price that does not change with market conditions. Unlike some third-party supply contracts, the price is locked in through a contract with the Township, and will not fluctuate after an initial 'teaser' period.

If I participate in the program, how does this affect my utility bill?

Your JCP&L bill includes separate charges for delivery service and for power supply service (i.e., Basic Generation Service). By participating in the program, JCP&L will still read your meter, and you will still receive a single bill from JCP&L. Your bill will continue to include the JCP&L delivery charges, but the utility Basic Generation Service charges for power supply will be replaced by the lower charges offered by the Township's chosen supplier, TriEagle Energy.

Is participation mandatory?

Participation is never mandatory. Residents who do not currently have a third-party supply contract (i.e., take power supply service from JCP&L under the utility's Basic Generation Service tariff) are included in the initial eligibility pool. However, residents can opt out of the CNCEA program by mail, phone or email using the information in the Program Summary. If you opt out within the 30-day opt-out period (before November 4, 2016), you will not be enrolled in the program at all. Even after enrollment you can opt out any time, effective with the next meter read cycle, and there are no penalties or fees to do so.

What if I have a solar system?

It is recommended that residents with solar systems NOT participate in the CNCEA programs, due to the possibility of reduced savings related to the unique relationship between residential solar systems and JCP&L. Current or future solar customers are encouraged to opt-out of this and all future CNCEA programs. However, if after reviewing your unique circumstances you believe that you will benefit from the CNCEA program, you may opt-in by contacting the supplier.

Will I receive any other notifications?

Yes. If you do not opt out of the program, several weeks after receipt of this Information Package you will receive a notification letter from JCP&L indicating that TriEagle Energy has enrolled your account for third-party supply and informing you of the date you will be switched to TriEagle Energy. This is just an added notification; no further action is required in order to participate.

Will I ever be requested to provide information to a door-to-door solicitor for enrollment in this program?

No. This program does not include any door-to-door solicitation. TriEagle Energy has the necessary information already, subject to strict confidentiality. If you are solicited by someone, please do not provide them with your information – alert the Township, the Township's energy consultant, Gabel Associates or TriEagle Energy immediately.

Who do I call if there is a power outage?

Even if you participate in the program, JCP&L will still provide delivery service, and will still be responsible for service reliability and restoration. If you lose power, you would still call JCP&L at 1-888-478-2300. Under this program, nothing changes about your service and reliability.

Will I still be able to receive budget billing (Equal Payment Plan)?

Yes. If you currently have a budget billing plan with JCP&L, the selected supplier is required to provide you with an equal payment plan for your power supply charges. JCP&L will continue to bill a levelized amount each month for delivery service, and TriEagle Energy will also bill a levelized amount each month (through the JCP&L bill) for power supply. Because the selected supplier's contract price for power supply is lower than the JCP&L price for power supply, your total monthly budget amount (sum of monthly JCP&L delivery service budget amount and TriEagle Energy budget amount for power supply) should be reduced. *You may experience a "true-up" on your bill from JCP&L prior to enrollment and then again at the end of the program.*

What happens at the end of the CNCEA Round II with the supplier?

There is no automatic rollover. If the Township decides to continue the program, it will conduct a new competitive bid for a new contract, and you will be advised of the new contract. If the Township discontinues the program, you will simply be returned to JCP&L power supply at the JCP&L tariff price.

How do I obtain more information?

Program details are provided in the Program Summary enclosed with this package. Information on the program, including more detailed FAQs, can be found on the Township's website at: <http://www.colts-neck.nj.us/information/energy-aggregation-program/> and at TriEagle Energy's website: www.trieagleenergy.com/. You can also contact TriEagle Energy or Gabel Associates using the contact information provided in the Program Summary enclosed in this Information Package.